

# NEWMONT MINING CORP /DE/

## FORM 8-K

(Current report filing)

Filed 02/22/13 for the Period Ending 02/21/13

Address	6363 SOUTH FIDDLERS GREEN CIRCLE GREENWOOD VILLAGE, CO 80111
Telephone	303-863-7414
CIK	0001164727
Symbol	NEM
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

**February 21, 2013**

**Newmont Mining Corporation**

(Exact name of registrant as specified in its charter)

**Delaware**

(State or Other Jurisdiction of Incorporation)

**001-31240**

(Commission File Number)

**84-1611629**

(I.R.S. Employer Identification No.)

**6363 South Fiddlers Green Circle**  
**Greenwood Village, Colorado 80111**

(Address of principal executive offices) (zip code)

**(303) 863-7414**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION**

On February 21, 2013, Newmont Mining Corporation, a Delaware corporation (the "Company"), issued a news release reporting its financial results for the quarter ended and year ended December 31, 2012. A copy of the news release is furnished as Exhibit 99.1 to this report.

Additionally, on February 21, 2013, the Company issued a news release reporting 2012 reserve estimates, 2012 exploration highlights and 2013 planned exploration activity. A copy of the news release is furnished as Exhibit 99.2 to this report.

**ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS**

## (d) Exhibits

Exhibit Number	Description of Exhibit
99.1	News Release, dated February 21, 2013, reporting financial results for the quarter ended and year ended December 31, 2012
99.2	News Release, dated February 21, 2013, reporting 2012 reserves, 2012 exploration highlights and 2013 planned exploration activity

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SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWMONT MINING CORPORATION

By: /s/ Stephen P. Gottesfeld  
Name: Stephen P. Gottesfeld  
Title: Executive Vice President, General Counsel and Secretary

Dated: February 21, 2013

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EXHIBIT INDEX

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## Newmont Announces Net Income from Continuing Operations of \$1.9 Billion or \$3.80 per Share in 2012

Annual Revenue of \$9.9 Billion and Increased Quarterly Dividend to \$0.425 per share

DENVER, Feb. 21, 2013 /PRNewswire/ -- Newmont Mining Corporation (NYSE: NEM) ("Newmont" or the "Company") reported net income from continuing operations of \$1.9 billion or \$3.80 per basic share (\$3.78 per share on a fully diluted basis) in 2012, compared with \$0.5 billion, or \$1.02 per share in 2011. Adjusted net income[1] was \$1.9 billion or \$3.71 per share in 2012, compared with \$2.2 billion, or \$4.31 per share a year ago.

### Financial Highlights

#### 2012 Financial Results:

- Annual revenue of \$9.9 billion;
- Record regular dividends paid to shareholders of \$695 million, or \$1.40 per share, representing a payout ratio of 38% of adjusted net income;
- Gold operating margin of \$985 per ounce;
- Operating cash flow of \$2.4 billion;
- Attributable gold and copper production of 5.0 million ounces and 143 million pounds, respectively;
- Gold and copper consolidated costs applicable to sales ("CAS")[2] of \$677 per ounce and \$2.34 per pound, respectively;
- All-in sustaining cost[3] of \$1,149 per ounce; and
- Average realized gold and copper price of \$1,662 per ounce and \$3.43 per pound, respectively.

#### Q4 2012 Financial Results:

- Approved Q1 2013 dividend payable of \$0.425 per share;
- Attributable gold and copper production of 1.3 million ounces and 35 million pounds, respectively;
- Gold and copper CAS of \$720 per ounce and \$2.61 per pound, respectively;
- All-in sustaining cost of \$1,192 per ounce; and
- Average realized gold and copper price of \$1,700 per ounce and \$3.22 per pound, respectively.

"We were pleased to return the highest dividends in the gold industry on a per share basis in 2012," said Gary Goldberg, President and Chief Operating Officer. "We will maintain this competitive advantage by focusing on reducing our total cost of production and progressing only the most promising opportunities in our portfolio. These include our Akyem project in Ghana, which will begin production later this year, and advancing the Phase 6 stripping campaign to deliver the next tranche of production from Batu Hijau," added Goldberg.

### Management Update

As previously announced, Gary Goldberg will become President and Chief Executive Officer (CEO) and join Newmont's Board of Directors on 1 March 2013. He succeeds Richard O'Brien who will step down as CEO and retire from the Board at that time. Russell Ball, Executive Vice President and Chief Financial Officer (CFO), has also decided to step down and will leave Newmont later this year. He plans to continue in his current capacity to ensure a smooth transition as the company seeks its new CFO.

Other management changes include appointing new leaders and building a team whose skills and experience align with Mr. Goldberg's immediate priorities for Newmont – to take a more disciplined approach to capital allocation and cost control and to restore industry leading social and environmental practices.

These new leaders include: Dr. Elaine Dorward-King, a noted sustainable development expert with 25 years of experience in the mining sector who joins Newmont on 18 March 2013 as Executive Vice President, Sustainability & External Relations; Scott Lawson, Senior Vice President Technical Services, with 27 years of experience in international operations management and technical innovation for the mining sector; and Susan Keefe, Vice President, Strategic Relations, with 25 years of experience in communications and reputation management for the mining sector.

Complementing these new appointments are existing leaders Randy Engel, Executive Vice President, Strategic Development; Bill MacGowan, Executive Vice President, Human Resources and Communications; and Stephen Gottesfeld, Executive Vice President, General Counsel and Corporate Secretary.

"I am excited about working with Newmont leaders to raise our game and deliver greater value to shareholders. I also want to take this opportunity to express our thanks to Richard and Russell for their many contributions to Newmont over their years of service," said Gary Goldberg, President and Chief Operating Officer.

### 2012 Operating Results and 2013 Outlook

In 2012, the Company reported attributable gold and copper production of 5.0 million ounces and 143 million pounds, respectively, at CAS of \$677 per ounce, and \$2.34 per pound, respectively, on a co-product basis. Attributable 2012 gold production decreased 4% from 2011 levels due to lower production from Asia Pacific as a result of continued Phase 6 waste mining at Batu Hijau, lower grade and ore availability at Tanami, and mine sequencing at Waihi; and lower production from Africa due to lower mill throughput and grade; partially offset by higher production from South America due to higher mill grade and recovery partially offset by lower leach placement; and higher production from North America due to higher throughput at Mill 6, Juniper Mill, and Twin Creeks Autoclave and the startup of the Emigrant mine.

CAS per gold ounce increased 15% in 2012 compared to 2011 due to lower production from Batu Hijau, Tanami, and Waihi, higher royalty and waste mining costs, partially offset by lower co-product allocation of costs to gold.

Attributable copper pounds produced decreased 27% due to continued Phase 6 waste mining at Batu Hijau, partially offset by higher throughput at Boddington.

CAS per copper pound increased 86% due to lower production from Batu Hijau, higher waste mining at Batu Hijau, higher mill maintenance costs at Boddington, and higher co-product allocation of costs to copper.

2013 attributable gold production is expected to be approximately 4.8 million to 5.1 million ounces, with attributable copper production of 150 to 170 million pounds. The outlook reflects a continuation of lower expected production at Batu Hijau as it continues to process lower grade stockpiled ore during Phase 6 stripping and lower production at Yanacocha, partially offset by new production at Akyem expected in late 2013. CAS for gold is expected to be between \$675 and \$750 per ounce due to lower production at Batu Hijau and Yanacocha combined with higher expected costs for energy, labor and contracted services. All-in sustaining cost (sum of CAS, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital) is expected to be between \$1,100 and \$1,200 per ounce. CAS for copper is expected to be between \$2.25 and \$2.50 per pound due to lower production at Batu Hijau.

### 2012 Regional Operating Results and 2013 Outlook

#### North America

**Nevada** - Attributable gold production was 478,000 and 1.7 million ounces in the fourth quarter and 2012, respectively. CAS was \$580 and \$638 per ounce, for the fourth quarter and 2012, respectively.

Fourth quarter attributable gold production decreased 8% from the prior year quarter due to lower tons and grades from Leeville. CAS per ounce increased 12% from the prior year quarter due to lower volumes.

2012 attributable gold ounces produced increased slightly due to higher throughput at Mill 6, Juniper Mill, and the Twin Creeks Autoclave as well as new production from Emigrant, partially offset by lower grade at Phoenix and lower throughput and grade at Midas. CAS per ounce increased 6% due to higher commodity and contractor costs and higher royalties.

**La Herradura** - Attributable gold production was 48,000 and 212,000 ounces in the fourth quarter and 2012, respectively. CAS was \$759 and \$621 per ounce in the fourth quarter and 2012, respectively.

Fourth quarter attributable gold production decreased 14% from the prior year quarter due to the timing of leach recoveries, a refinery adjustment, and lower grade ore. CAS per ounce increased 25% from the prior year quarter due to higher waste tons mined and lower by-product credits.

2012 attributable gold production remained essentially unchanged due to new production at Noche Buena; offset by lower leach recoveries. CAS per ounce increased 18% due to higher waste tons mined, higher commodity prices and lower by-product credits.

2013 attributable gold production in North America is expected to be approximately 2.0 to 2.1 million ounces at CAS of approximately \$600 to \$650 per ounce.

#### South America

**Yanacocha** - Attributable gold production was 121,000 and 691,000 ounces in the fourth quarter and 2012, respectively. CAS was \$617 and \$505 per ounce in the fourth quarter and 2012, respectively.

Fourth quarter attributable gold production decreased 30% from the prior year quarter due to lower mill grade and lower leach placement earlier in the year. Costs applicable to sales per ounce increased 21% from the prior year quarter due to the lower production.

2012 attributable gold ounces produced increased 4% due to higher mill grade and recovery, partially offset by lower leach placement at Yanacocha, Carachugo and La Quinoa. Leach tons placed decreased 23% from 43 million tons to 33 million tons. CAS per ounce decreased 10% due to higher production and lower mining costs.

**La Zanja** - Attributable gold production was 13,000 and 53,000 ounces in the fourth quarter and 2012, respectively. 2012 attributable gold ounces produced decreased 17% from the prior year due to a full year of production from our non-consolidated interest in La Zanja.

2013 attributable gold production in South America is expected to be approximately 550,000-600,000 ounces attributable to Newmont due to a reduction in the mining rate in 2013 and 2014 to maintain a more stable operations workforce and lower grade. CAS is expected to be approximately \$600 to \$650 per ounce, primarily due to lower production.

#### Asia Pacific

**Boddington** - Attributable gold production was 216,000 and 724,000 ounces in the fourth quarter and 2012, respectively. Attributable copper production was 19 million pounds and 67 million pounds in the fourth quarter and 2012, respectively. CAS was \$856 and \$877 per ounce and \$2.23 and \$2.29 per pound in the fourth quarter and 2012, respectively.

Fourth quarter attributable gold and copper production increased 7% and decreased 10%, respectively, from the prior year quarter due to higher gold grade and with lower copper recovery. CAS increased 14% per ounce and 21% per pound, respectively, due to a higher strip ratio, higher mill maintenance costs, and the impact of the Australian carbon tax, which took effect in July 2012.

2012 attributable gold and copper production decreased 1% and increased 3%, respectively, essentially in line with 2011. CAS increased 29% per ounce and 13% per pound, respectively, due to a higher strip ratio, higher mill maintenance costs, and the impact of the carbon tax in Australia.

2013 attributable gold and copper production at Boddington is expected to be approximately 700,000-750,000 ounces and 70-80 million pounds, respectively, at CAS of approximately \$850 to \$950 per ounce and \$2.45 to \$2.65 per pound, respectively on a co-product basis. 2013 production is expected to be in-line with 2012 levels, while higher operating costs are expected to result from higher mining and labor costs, as well as higher costs for contracted services and supplies.

**Batu Hijau** - Attributable gold production was 7,000 and 33,000 ounces in the fourth quarter and 2012, respectively. Attributable copper production was 16 million and 76 million pounds in the fourth quarter and 2012, respectively. CAS was \$1,292 and \$1,071 per ounce and \$2.77 and \$2.36 per pound on a co-product basis in the fourth quarter and 2012, respectively.

Fourth quarter attributable gold and copper production decreased 56% and 33%, respectively, from the prior year quarter due to lower grade and recovery as a result of processing lower grade stockpiled material. CAS increased 71% per ounce and 85% per pound, respectively, due to lower production, offset by lower royalties.

2012 attributable gold and copper production decreased 78% and 42%, respectively, due to lower grade and recovery as a result of processing primarily lower grade stockpiled material. Waste tons mined increased 26% as Phase 6 waste removal continued as planned. The Company expects to process primarily stockpiled ore until Phase 6 ore becomes the primary mill feed in 2014. CAS increased 125% per ounce and 113% per pound, respectively due to lower production, partially offset by lower royalties.

2013 attributable gold production for Batu Hijau is expected to be approximately 20,000 to 30,000 ounces, at CAS of between \$900 and \$1,000 per ounce, while attributable copper production is expected to be approximately 75 to 90 million pounds, at CAS of between \$2.20 and \$2.40 per pound. As previously disclosed[4], Newmont expects to continue processing stockpiled ore until Phase 6 ore becomes the primary mill feed commencing in 2014.

**Other Australia/New Zealand** - Attributable gold production was 245,000 and 955,000 ounces in the fourth quarter and 2012, respectively. CAS was \$961 and \$879 per ounce in the fourth quarter and 2012, respectively.

Fourth quarter attributable gold production increased 7% from the prior year quarter due to higher throughput at Jundee, higher grade at Waihi and higher throughput and grade at Tanami. CAS per ounce increased 19% from the prior year quarter due to higher mining and mill maintenance costs at KCGM and the impact of the carbon tax in Australia.

2012 attributable gold production decreased 8% due to lower throughput at Tanami and Waihi, and lower throughput, grade, and recovery at KCGM. CAS per ounce increased 32% due to lower production and higher mining costs.

2013 attributable gold production for Other Australia/New Zealand is expected to be approximately 925,000 to 975,000 ounces, primarily due to slightly higher production at Tanami and Waihi. CAS for Other Australia/New Zealand is expected to increase to approximately \$950 to \$1,050 per ounce in 2013, primarily driven by higher labor costs.

Beginning in 2013, our Asia Pacific region will be split into two regions, Australia/New Zealand, and Indonesia. The Australia/New Zealand region will include Boddington and Other Australia/New Zealand while the Indonesia region will include Batu Hijau. Gold production for Australia/New Zealand is expected to be approximately 1.6 to 1.7 million ounces attributable to Newmont in 2013 at CAS per ounce of \$900 to \$1,000.

#### Africa

**Ahafo** - Attributable gold production was 123,000 and 561,000 ounces during the fourth quarter and 2012, respectively. CAS was \$694 and \$596 per ounce for the fourth quarter and 2012, respectively.

Fourth quarter attributable gold production increased 40% from the prior year quarter due to drawdown on in-process inventory compared to build up of prior year quarter, higher grade and recovery. CAS per ounce increased 33% from the prior year quarter due to lower in-process inventory buildup and higher drawdown of finished goods inventory at higher average cost as well as higher power and labor cost.

2012 attributable gold production decreased 1% due to lower throughput and grade, largely offset by higher drawdown of in-circuit inventory. CAS per ounce increased 26% due to higher labor, commodity, and royalty costs.

2013 attributable gold production for the Africa operations is expected to increase to approximately 625,000 to 675,000 ounces due to the new production from Akyem in late 2013 at CAS of approximately \$525 to \$575 per ounce.

Capital Update

Consolidated capital expenditures were \$3.2 billion in 2012, up from \$3.0 billion in 2011. Attributable capital expenditures were \$2.5 billion in 2012, up from \$2.3 billion in 2011. Approximately \$1.0 billion was spent on major projects in 2012, such as Akyem in Ghana, and equipment, engineering of reservoirs, and demobilization of workforce at Conga, with the balance largely attributed to sustaining capital. The Company currently expects to invest approximately \$2.1 to \$2.3 billion in attributable capital expenditures in 2013. Approximately 40% of this is allocated to development capital, including at the Akyem project (~\$250 million), Ahafo Mill Expansion (~\$150 million) the Conga project (~\$150 million), and other expansion projects in Nevada (~\$260 million) and at La Herradura (~\$40 million), with the remaining 60% expected to be spent on sustaining capital.

Newmont's investment priorities include completing construction of Akyem in 2013, finishing the Phase 6 stripping campaign at Batu Hijau during 2013 and 2014, and identifying the best paths forward for Conga in Peru and Tanami in Australia. The Company expects consolidated capital expenditures to decrease from 2012 to 2013 by approximately 15-20%, excluding capitalized interest, as declining capital commitments for Conga, Akyem, and Tanami are partially offset by increasing development capital for the Ahafo Mill Expansion in Ghana as well as the Phoenix Copper Leach in Nevada. Additional capital investment is also possible at the Merian project in Suriname in 2013 pending the outcome of further dialogue with the government and additional project evaluation.

Advanced Projects Update

Consolidated advanced projects, research and development expenditures were \$348 million in 2012, down from \$373 million in 2011. The Company currently plans to spend approximately \$350 to \$400 million in advanced projects in 2013 on a consolidated basis, or \$300 to \$350 on an attributable basis, focused primarily on Long Canyon in Nevada, Elang in Indonesia, and the Subika expansion in Africa.

2013 Outlook <sup>(5),(6)</sup>

Region	Attributable Production (Kozs, Mlbs)	Consolidated CAS (\$/oz, \$/lb) <sup>b</sup>	Consolidated Capital Expenditures (\$M) <sup>c</sup>	Attributable Capital Expenditures (\$M) <sup>c</sup>
Nevada <sup>a</sup>	1,700 - 1,800	\$600 - \$650	\$600 - \$650	\$600 - \$650
La Herradura	225 - 275	\$650 - \$700	\$125 - \$175	\$125 - \$175
<b>North America</b>	<b>1,950 - 2,050</b>	<b>\$600 - \$650</b>	<b>\$750 - \$800</b>	<b>\$750 - \$800</b>
Yanacocha	475 - 525	\$600 - \$650	\$225 - \$275	\$100 - \$150
La Zanja	40 - 50	-	-	-
Conga	-	-	\$250 - \$300	\$125 - \$175
<b>South America</b>	<b>550 - 600</b>	<b>\$600 - \$650</b>	<b>\$550 - \$600</b>	<b>\$250 - \$300</b>
Boddington	700 - 750	\$850 - \$950	\$125 - \$175	\$125 - \$175
Other Australia/NZ	925 - 975	\$950 - \$1,050	\$225 - \$275	\$225 - \$275
<b>Australia/New Zealand</b>	<b>1,625 - 1,725</b>	<b>\$900 - \$1,000</b>	<b>\$375 - \$425</b>	<b>\$375 - \$425</b>
<b>Batu Hijau, Indonesia<sup>d</sup></b>	<b>20 - 30</b>	<b>\$900 - \$1,000</b>	<b>\$75 - \$125</b>	<b>\$25 - \$75</b>
Ahafo	525 - 575	\$550 - \$600	\$375 - \$425	\$375 - \$425
Akyem	50 - 100	\$450 - \$500	\$225 - \$275	\$225 - \$275
<b>Africa</b>	<b>625 - 675</b>	<b>\$525 - \$575</b>	<b>\$650 - \$700</b>	<b>\$650 - \$700</b>
Corporate/Other	-	-	\$20 - \$30	\$20 - \$30
<b>Total Gold</b>	<b>4,800 - 5,100</b>	<b>\$675 - \$750</b>	<b>\$2,400 - \$2,600</b>	<b>\$2,100 - \$2,300</b>
Boddington	70 - 80	\$2.45 - \$2.65	-	-
Batu Hijau	75 - 90	\$2.20 - \$2.40	-	-
<b>Total Copper</b>	<b>150 - 170</b>	<b>\$2.25 - \$2.50</b>		

<sup>a</sup> Nevada CAS includes by-product credits from an estimated 30-40 million pounds of copper production at Phoenix, net of treatment and refining charges.

<sup>b</sup> 2013 Attributable CAS Outlook is \$700 - \$750 per ounce.

<sup>c</sup> Excludes capitalized interest of approximately \$142 million, consolidated and attributable.

<sup>d</sup> Assumes Batu Hijau economic interest of 44.56% for 2013, subject to final divestiture obligations.

2013 Expense Outlook

Description	Consolidated Expenses (\$M)	Attributable Expenses (\$M)
General & Administrative	\$200 - \$250	\$200 - \$250
DD&A	\$1,050 - \$1,100	\$850 - \$900
Exploration Expense	\$250 - \$300	\$225 - \$275
Advanced Projects & R&D	\$350 - \$400	\$300 - \$350
Other Expense	\$200 - \$250	\$150 - \$200
Sustaining Capital	\$1,400 - \$1,500	\$1,200 - \$1,300
Interest Expense	\$200 - \$250	\$175 - \$225
Tax Rate	30% - 32%	30% - 32%
All-in sustaining cost (\$/ounce) <sup>a,b,c</sup>	\$1,100 - \$1,200	\$1,100 - \$1,200
<b>Key Assumptions</b>		
Gold Price (\$/ounce)	\$1,500	\$1,500
Copper Price (\$/pound)	\$3.50	\$3.50
Oil Price (\$/barrel)	\$90	\$90
AUD Exchange Rate	\$1.00	\$1.00

<sup>a</sup> All-in sustaining cost is a non-GAAP metric defined by the Company as the sum of costs applicable to sales, copper by-product credits, G&A, exploration expense, advanced projects and R&D, other expense, and sustaining capital.

<sup>b</sup> All-in sustaining cost per ounce is calculated by dividing all-in sustaining cost by the midpoint of estimated sales, less non-consolidated interests in La Zanja and Duketon and development ounces.

<sup>c</sup> The Company's methodology for calculating all-in sustaining costs was developed independently, and is subject to change due to a number of factors including the possible adoption of formal industry guidelines from the World Gold Council.

STATEMENTS OF CONSOLIDATED INCOME

	Years Ended December 31,		
	2012	2011	2010
	(in millions, except per share)		
Sales	\$ 9,868	\$ 10,358	\$ 9,540
Costs and expenses			
Costs applicable to sales <sup>(1)</sup>	4,238	3,890	3,484
Amortization	1,032	1,036	945
Reclamation and remediation	96	120	65
Exploration	356	350	218
Advanced projects, research and development	348	373	216
General and administrative	212	198	178
Write-down of property, plant and mine development	52	2,084	6
Other expense, net	449	265	261
	<u>6,783</u>	<u>8,316</u>	<u>5,373</u>
Other income (expense)			
Other income, net	278	12	109

Interest expense, net of capitalized interest of \$107, \$52 and \$21, respectively	(249)	(244)	(279)
	<u>29</u>	<u>(232)</u>	<u>(170)</u>
Income before income and mining tax and other items	3,114	1,810	3,997
Income and mining tax expense	(869)	(713)	(856)
Equity income (loss) of affiliates	<u>(51)</u>	<u>11</u>	<u>3</u>
Income from continuing operations	2,194	1,108	3,144
Loss from discontinued operations	<u>(76)</u>	<u>(136)</u>	<u>(28)</u>
Net income	2,118	972	3,116
Net income attributable to noncontrolling interests	<u>(309)</u>	<u>(606)</u>	<u>(839)</u>
Net income attributable to Newmont stockholders	<u>\$ 1,809</u>	<u>\$ 366</u>	<u>\$ 2,277</u>
Net income (loss) attributable to Newmont stockholders:			
Continuing operations	\$ 1,885	\$ 502	\$ 2,305
Discontinued operations	<u>(76)</u>	<u>(136)</u>	<u>(28)</u>
	<u>\$ 1,809</u>	<u>\$ 366</u>	<u>\$ 2,277</u>
Income (loss) per common share			
Basic:			
Continuing operations	\$ 3.80	\$ 1.02	\$ 4.69
Discontinued operations	<u>(0.15)</u>	<u>(0.28)</u>	<u>(0.06)</u>
	<u>\$ 3.65</u>	<u>\$ 0.74</u>	<u>\$ 4.63</u>
Diluted:			
Continuing operations	\$ 3.78	\$ 1.00	\$ 4.61
Discontinued operations	<u>(0.15)</u>	<u>(0.27)</u>	<u>(0.06)</u>
	<u>\$ 3.63</u>	<u>\$ 0.73</u>	<u>\$ 4.55</u>
Cash dividends declared per common share	\$ 1.40	\$ 1.00	\$ 0.50

(1) Excludes *Amortization and Reclamation and remediation*.

#### CONSOLIDATED CASH FLOWS

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2012	2011	2012	2011
<b>Operating activities:</b>				
Net income	\$ 697	\$ (897)	\$ 2,118	\$ 972
Adjustments:				
Amortization	281	260	1,032	1,036
Stock based compensation and other non-cash benefits	17	17	72	79
Reclamation and remediation	47	38	96	101
Revaluation of contingent consideration	12	1	12	1
Loss from discontinued operations	(28)	-	76	136
Write-down of property, plant and mine development	58	2,082	52	2,084
Impairment of marketable securities	8	5	47	180
Deferred income taxes	(10)	(565)	15	(671)
Gain on asset sales, net	(95)	(13)	(107)	(81)
Other operating adjustments and write-downs	(107)	(35)	48	65
Net change in operating assets and liabilities	<u>(34)</u>	<u>32</u>	<u>(1,073)</u>	<u>(311)</u>
Net cash provided from continuing operations	846	925	2,388	3,591
Net cash used in discontinued operations	<u>(4)</u>	<u>(3)</u>	<u>(16)</u>	<u>(7)</u>
Net cash provided from operations	<u>842</u>	<u>922</u>	<u>2,372</u>	<u>3,584</u>
<b>Investing activities:</b>				
Additions to property, plant and mine development	(816)	(1,006)	(3,210)	(2,787)
Acquisitions, net	(3)	(8)	(25)	(2,309)
Sale of marketable securities	1	7	210	81
Purchases of marketable securities	(11)	(4)	(220)	(21)
Proceeds from sale of other assets	28	3	41	9
Other	<u>(12)</u>	<u>(31)</u>	<u>(60)</u>	<u>(40)</u>
Net cash used in investing activities	<u>(813)</u>	<u>(1,039)</u>	<u>(3,264)</u>	<u>(5,067)</u>
<b>Financing activities:</b>				
Proceeds from debt, net	181	213	3,524	2,011
Repayment of debt	(20)	(187)	(1,976)	(2,273)
Payment of conversion premium on debt	-	-	(172)	-
Proceeds from stock issuance, net	4	5	24	40
Acquisition of noncontrolling interests	(10)	-	(10)	-
Dividends paid to noncontrolling interests	-	(100)	(3)	(117)
Dividends paid to common stockholders	(174)	(173)	(695)	(494)
Other	<u>(1)</u>	<u>(24)</u>	<u>(3)</u>	<u>(21)</u>
Net cash provided from (used in) financing activities	<u>(20)</u>	<u>(266)</u>	<u>689</u>	<u>(854)</u>
Effect of exchange rate changes on cash	3	8	4	41
Net change in cash and cash equivalents	12	(375)	(199)	(2,296)
Cash and cash equivalents at beginning of period	1,549	2,135	1,760	4,056
Cash and cash equivalents at end of period	<u>\$ 1,561</u>	<u>\$ 1,760</u>	<u>\$ 1,561</u>	<u>\$ 1,760</u>

**CONSOLIDATED BALANCE SHEETS**

	<u>At December 31,</u> <u>2012</u>	<u>At December 31,</u> <u>2011</u>
	<u>(in millions)</u>	
<b>ASSETS</b>		
Cash and cash equivalents	\$ 1,561	\$ 1,760
Trade receivables	283	300
Accounts receivable	577	320
Investments	86	94
Inventories	796	714
Stockpiles and ore on leach pads	786	671
Deferred income tax assets	195	396
Other current assets	<u>1,661</u>	<u>1,133</u>
Current assets	5,945	5,388
Property, plant and mine development, net	18,010	15,881
Investments	1,446	1,472
Stockpiles and ore on leach pads	2,896	2,271
Deferred income tax assets	481	242
Other long-term assets	<u>872</u>	<u>857</u>
Total assets	<u>\$ 29,650</u>	<u>\$ 26,111</u>
<b>LIABILITIES</b>		
Debt	\$ 10	\$ 689
Accounts payable	657	561
Employee-related benefits	339	307
Income and mining taxes	51	250
Other current liabilities	<u>2,084</u>	<u>2,133</u>
Current liabilities	3,141	3,940
Debt	6,288	3,624
Reclamation and remediation liabilities	1,457	1,169
Deferred income tax liabilities	858	784
Employee-related benefits	586	459
Other long-term liabilities	<u>372</u>	<u>364</u>
Total liabilities	<u>12,702</u>	<u>10,340</u>
<b>EQUITY</b>		
Common stock - \$1.60 par value;	787	784
Authorized - 750 million shares		
Issued and outstanding -		
Common: 492 million and 490 million shares issued, less 277,000 and 273,000 treasury shares, respectively		
Exchangeable: 56 million shares issued, less 51 million and 51 million redeemed shares, respectively		
Additional paid-in capital	8,330	8,408
Accumulated other comprehensive income (Note 25)	490	652
Retained earnings	<u>4,166</u>	<u>3,052</u>
Newmont stockholders' equity	13,773	12,896
Noncontrolling interests	<u>3,175</u>	<u>2,875</u>
Total equity	<u>16,948</u>	<u>15,771</u>
Total liabilities and equity	<u>\$ 29,650</u>	<u>\$ 26,111</u>

**Regional Operating Statistics**

Production Statistics Summary

	<u>Three Months Ended December 31,</u>		<u>Years Ended December 31,</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
<b>Gold</b>				
<b>Consolidated ounces produced (thousands):</b>				
<b>North America</b>				
Nevada	478	522	1,748	1,738
La Herradura	<u>48</u>	<u>56</u>	<u>212</u>	<u>212</u>
	<u>526</u>	<u>578</u>	<u>1,960</u>	<u>1,950</u>
<b>South America</b>				
Yanacocha	236	335	1,346	1,293
<b>Asia Pacific</b>				
Boddington	216	201	724	730
Batu Hijau	14	32	68	308
Other Australia/New Zealand	<u>230</u>	<u>224</u>	<u>924</u>	<u>1,026</u>
	<u>460</u>	<u>457</u>	<u>1,716</u>	<u>2,064</u>
<b>Africa</b>				
Ahafo	<u>123</u>	<u>88</u>	<u>561</u>	<u>566</u>
	<u>1,345</u>	<u>1,458</u>	<u>5,583</u>	<u>5,873</u>

**Copper**

**Consolidated pounds produced (millions):**

<b>Asia Pacific</b>				
Boddington	19	21	67	65

Batu Hijau	<u>33</u>	<u>49</u>	<u>157</u>	<u>273</u>
	<u>52</u>	<u>70</u>	<u>224</u>	<u>338</u>

#### Gold

##### Attributable ounces produced (thousands):

##### North America

Nevada	478	522	1,748	1,738
La Herradura	<u>48</u>	<u>56</u>	<u>212</u>	<u>212</u>
	<u>526</u>	<u>578</u>	<u>1,960</u>	<u>1,950</u>

##### South America

Yanacocha	121	172	691	664
Other South America Equity Interests	<u>13</u>	<u>15</u>	<u>53</u>	<u>64</u>
	<u>134</u>	<u>187</u>	<u>744</u>	<u>728</u>

##### Asia Pacific

Boddington	216	201	724	730
Batu Hijau	7	16	33	149
Other Australia/New Zealand	230	224	924	1,026
Other Asia Pacific Equity Interests	<u>15</u>	<u>5</u>	<u>31</u>	<u>17</u>
	<u>468</u>	<u>446</u>	<u>1,712</u>	<u>1,922</u>

##### Africa

Ahafo	123	88	561	566
	<u>1,251</u>	<u>1,299</u>	<u>4,977</u>	<u>5,166</u>

#### Copper

##### Attributable pounds produced (millions):

##### Asia Pacific

Boddington	19	21	67	65
Batu Hijau	<u>16</u>	<u>24</u>	<u>76</u>	<u>132</u>
	<u>35</u>	<u>45</u>	<u>143</u>	<u>197</u>

#### CAS and Capital Expenditures

	Three Months Ended December 31,		Years Ended December 31,	
	2012	2011	2012	2011
<b>Gold</b>				
<b>Costs Applicable to Sales (\$/ounce) <sup>(1)</sup></b>				
<b>North America</b>				
Nevada	\$ 580	\$ 519	\$ 638	\$ 603
La Herradura	<u>759</u>	<u>609</u>	<u>621</u>	<u>527</u>
	<u>596</u>	<u>527</u>	<u>636</u>	<u>594</u>
<b>South America</b>				
Yanacocha	617	511	505	560
<b>Asia Pacific</b>				
Boddington	856	749	877	682
Batu Hijau	1,292	754	1,071	476
Other Australia/New Zealand	<u>961</u>	<u>807</u>	<u>879</u>	<u>664</u>
	<u>925</u>	<u>778</u>	<u>886</u>	<u>639</u>
<b>Africa</b>				
Ahafo	<u>694</u>	<u>520</u>	<u>596</u>	<u>474</u>
<b>Average</b>	<u>\$ 720</u>	<u>\$ 602</u>	<u>\$ 677</u>	<u>\$ 591</u>
<b>Attributable to Newmont</b>	<u>\$ 726</u>	<u>\$ 608</u>	<u>\$ 698</u>	<u>\$ 597</u>

#### Copper

##### Costs Applicable to Sales (\$/pound) <sup>(1)</sup>

<b>Asia Pacific</b>				
Boddington	\$ 2.23	\$ 1.84	\$ 2.29	\$ 2.03
Batu Hijau	<u>2.77</u>	<u>1.50</u>	<u>2.36</u>	<u>1.11</u>
<b>Average</b>	<u>\$ 2.61</u>	<u>\$ 1.58</u>	<u>\$ 2.34</u>	<u>\$ 1.26</u>
<b>Attributable to Newmont</b>	<u>\$ 2.52</u>	<u>\$ 1.64</u>	<u>\$ 2.33</u>	<u>\$ 1.37</u>

<sup>(1)</sup> Consolidated Costs applicable to sales excludes Amortization and Reclamation and remediation.

	Three Months Ended December 31,		Years Ended December 31,	
	2012	2011	2012	2011
<b>Consolidated Capital Expenditures (\$ million)</b>				
<b>North America</b>				
Nevada	\$ 157	\$ 179	\$ 677	\$ 559
La Herradura	39	26	89	81
Other North America	-	27	-	101
	<u>196</u>	<u>232</u>	<u>766</u>	<u>741</u>
<b>South America</b>				
Yanacocha	118	116	510	360
Conga	115	291	582	739
Other South America	<u>10</u>	<u>19</u>	<u>19</u>	<u>19</u>
	<u>243</u>	<u>407</u>	<u>1,111</u>	<u>1,099</u>
<b>Asia Pacific</b>				

Boddington	64	95	141	217
Batu Hijau	50	47	148	196
Other Australia/New Zealand	63	82	277	294
Other Asia Pacific	7	10	19	18
	<u>184</u>	<u>234</u>	<u>585</u>	<u>725</u>
<b>Africa</b>				
Ahafo	52	45	228	116
Akyem	83	121	388	248
	<u>135</u>	<u>166</u>	<u>616</u>	<u>364</u>
Corporate and Other	7	12	74	35
<b>Total - Accrual Basis</b>	<u>\$ 765</u>	<u>\$ 1,051</u>	<u>\$ 3,152</u>	<u>\$ 2,964</u>
<b>Change in Capital Accrual</b>	<u>51</u>	<u>(45)</u>	<u>58</u>	<u>(177)</u>
<b>Total - Cash Basis</b>	<u>\$ 816</u>	<u>\$ 1,006</u>	<u>\$ 3,210</u>	<u>\$ 2,787</u>
<b>Attributable to Newmont (Accrual Basis)</b>	<u>\$ 621</u>	<u>\$ 829</u>	<u>\$ 2,535</u>	<u>\$ 2,328</u>

#### Supplemental Information

#### Non-GAAP Financial Measures

Non-GAAP financial measures are intended to provide additional information only and do not have any standard meaning prescribed by generally accepted accounting principles ("GAAP"). These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP.

#### Reconciliation of Adjusted Net Income to GAAP Net Income

Management of the Company uses Adjusted net income to evaluate the Company's operating performance, and for planning and forecasting future business operations. The Company believes the use of Adjusted net income allows investors and analysts to compare results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the production and sale of minerals to similar operating results of other mining companies, by excluding exceptional or unusual items. Management's determination of the components of Adjusted net income are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

Net income attributable to Newmont stockholders is reconciled to Adjusted net income as follows:

(in millions except per share, after-tax)	Three months ended December 31,		Years ended December 31,	
	2012	2011	2012	2011
<b>GAAP Net income (1)</b>	<b>\$ 673</b>	<b>\$(1,028)</b>	<b>\$1,809</b>	<b>\$ 366</b>
Loss from discontinued operations	(28)	-	76	136
Restructuring and other	6	-	26	-
Boddington contingent consideration	-	1	8	1
Acquisition costs	-	-	-	18
Income tax benefit from internal restructuring	(59)	-	(59)	(65)
Impairments/asset sales, net	(40)	1,604	(10)	1,714
<b>Adjusted net income</b>	<b>\$ 552</b>	<b>\$ 577</b>	<b>\$1,850</b>	<b>\$2,170</b>
<b>Adjusted net income per share, basic</b>	<b>\$1.11</b>	<b>\$ 1.17</b>	<b>\$ 3.73</b>	<b>\$ 4.39</b>
<b>Adjusted net income per share, diluted</b>	<b>\$1.11</b>	<b>\$ 1.14</b>	<b>\$ 3.71</b>	<b>\$ 4.31</b>

(1) Attributable to Newmont stockholders.

#### All-in Sustaining Costs per ounce

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2012	2011	2012	2011
Costs applicable to sales	\$ 1,131	\$ 1,025	\$ 4,238	\$ 3,890
G&A Expense	\$ 50	\$ 53	\$ 212	\$ 198
Exploration Expense	\$ 47	\$ 95	\$ 356	\$ 350
Advanced Projects and R&D Expense	\$ 90	\$ 126	\$ 348	\$ 373
Other Expense <sup>(1)</sup>	\$ 47	\$ 52	\$ 235	\$ 226
Sustaining Capital	\$ 434	\$ 527	\$ 1,678	\$ 1,629
Copper By-product Credit	\$ (216)	\$ (271)	\$ (785)	\$ (1,262)
<b>All-in Sustaining Cost (\$M)</b>	<b>\$ 1,583</b>	<b>\$ 1,607</b>	<b>\$ 6,282</b>	<b>\$ 5,404</b>
Consolidated Gold sold (thousand ounces):	1,328	1,493	5,466	5,820
<b>All-in Sustaining Cost per ounce (\$/oz)</b>	<b>\$ 1,192</b>	<b>\$ 1,076</b>	<b>\$ 1,149</b>	<b>\$ 929</b>

(1) Other Expense is adjusted for Hope Bay care and maintenance of \$144, \$17, \$15, and \$17; Restructuring and other charges of \$58, \$0, \$10, and \$0; and Acquisition costs of \$12, \$22, \$0, and \$0 for 2012, 2011, Q4 2012 and Q4 2011, respectively.

#### CAS per Ounce/Pound

CAS per ounce/pound are non-GAAP financial measures. These measures are calculated by dividing the CAS of gold and copper by gold ounces or copper pounds sold, respectively. These measures are calculated on a consistent basis for the periods presented on both a consolidated and attributable to Newmont basis. Attributable CAS is based on our economic interest in production from our mines. For operations where we hold less than a 100% economic share in the production, we exclude the share of gold or copper production attributable to the non-controlling interest. We include attributable CAS per ounce/pound to provide management, investors and analysts with information with which to compare our performance to other gold producers. CAS per ounce/pound statistics are intended to provide additional information only and do not have any standardized meaning prescribed by GAAP and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP. The measures are not necessarily indicative of operating profit or cash flow from operations as determined under GAAP. Other companies may calculate these measures differently.

Net attributable CAS per ounce measures the benefit of copper produced in conjunction with gold, as a credit against the cost of producing gold. A number of other gold producers present their costs net of the contribution from copper and other non-gold sales. We believe that including a measure of this basis provides management, investors and analysts with information with which to compare our performance to other gold producers, and to better assess the overall performance of our business. In addition, this measure provides information to enable investors and analysts to understand the importance of non-gold revenues to our cost structure.

#### CAS per ounce/pound

	Gold <sup>(1)</sup>			Copper <sup>(2)</sup>		
	Years Ended December 31,			Years Ended December 31,		
	2012	2011	2010	2012	2011	2010

CAS:

Consolidated per financial statements \$ 3,703 \$ 3,440 \$ 3,054 \$ 535 \$ 450 \$ 430

Noncontrolling interests <sup>(3)</sup>	(362)	(442)	(395)	(198)	(171)	(169)
Attributable to Newmont	\$ 3,341	\$ 2,998	\$ 2,659	\$ 337	\$ 279	\$ 261
Gold/Copper sold (thousand ounces/million pounds):						
Consolidated	5,466	5,820	6,296	229	356	539
Noncontrolling interests <sup>(3)</sup>	(679)	(795)	(1,043)	(84)	(153)	(247)
Attributable to Newmont <sup>(4)</sup>	4,787	5,025	5,253	145	203	292
CAS per ounce/pound:						
Consolidated	\$ 677	\$ 591	\$ 485	\$ 2.34	\$ 1.26	\$ 0.80
Attributable to Newmont	\$ 698	\$ 597	\$ 506	\$ 2.33	\$ 1.37	\$ 0.89

(1) Consolidated CAS per financial statements includes by-product credits of \$231, \$291 and \$245 for 2012, 2011 and 2010, respectively.

(2) Consolidated CAS per financial statements includes by-product credits of \$11, \$28 and \$29 for 2012, 2011 and 2010, respectively.

(3) Relates to partners' interests in Batu Hijau and Yanacocha.

(4) Does not include any sales from our non-consolidated interests in LaZanja and Duketon.

#### Net attributable CAS per ounce

	Years Ended December 31,		
	2012	2011	2010
Attributable CAS:			
Gold	\$ 3,341	\$ 2,998	\$ 2,659
Copper	337	279	261
	<u>3,678</u>	<u>3,277</u>	<u>2,920</u>
Copper revenue:			
Consolidated	(785)	(1,262)	(1,848)
Noncontrolling interests <sup>(1)</sup>	289	542	847
	<u>(496)</u>	<u>(720)</u>	<u>(1,001)</u>
Net attributable CAS	<u>\$ 3,182</u>	<u>\$ 2,557</u>	<u>\$ 1,919</u>
Attributable gold ounces sold (thousands)	4,787	5,025	5,253
Net attributable CAS per ounce	\$ 665	\$ 509	\$ 365

(1) Relates to partners' interests in Batu Hijau.

#### Conference Call Information

Newmont Mining Corporation (NYSE: NEM) announced it will report Fourth Quarter and Year-End 2012 results after the market closes on **Thursday, February 21, 2013**. A conference call will be held on **Friday, February 22, 2013 at 10:00 a.m. Eastern Time (8:00 a.m. Mountain Time)**; it will also be carried on the Company's website.

#### Conference Call Details

Dial-In Number	888.566.1822
Intl Dial-In Number	312.470.7116
Leader	John Seaberg
Passcode	Newmont
Replay Number	866.380.6745
Intl Replay Number	203.369.0348
Replay Passcode	2013

#### Webcast Details

URL	<a href="http://services.choruscall.com/links/newmont130222.html">http://services.choruscall.com/links/newmont130222.html</a>
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#### Cautionary Statement

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future CAS; (iii) estimates of future consolidated and attributable capital expenditures, CAS, and all-in sustaining cost; and (iv) expectations regarding the development, growth and exploration potential of the Company's projects. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2012 Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

[1] Non-GAAP measure. See page 13 for reconciliation.

[2] Attributable gold CAS was \$698 per ounce for 2012.

[3] Non-GAAP measure. See page 13 for reconciliation.

[4] Please see Newmont's Form 10-K filed on February 21, 2013.

[5] Outlook referenced in the table above and elsewhere in this release is based upon management's good faith estimates as of February 21, 2013 and are considered "forward-looking statements." References to outlook guidance are based on current mine plans, assumptions noted above and current geotechnical, metallurgical, hydrological and other physical conditions, which are subject to risk and uncertainty as discussed in the "Cautionary Statement" on page 15 and in the section entitled "Risk Factors" in the Company's form 10-K.

[6] 2013 Annual CAS, inclusive of hedge gains and losses, are expected to change by approximately \$13 per ounce for every \$10 change in the oil price and by approximately \$6 per ounce for every \$0.10 change in the Australian dollar exchange rate.

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## Newmont Increases Gold Reserves to 99.2 Million Ounces and Reports Copper Reserves at 9.5 Billion Pounds

Newmont also Added New Reserves at Merian and New Resources at Long Canyon

DENVER, Feb. 21, 2013 /PRNewswire/ -- Newmont Mining Corporation (NYSE: NEM) ("Newmont" or "the Company") today announced it increased attributable gold reserves by 0.4 million ounces, net of depletion, to 99.2 million ounces in 2012. Highlights include:

- Gold reserves of 99.2 million ounces;
- Copper reserves of 9.5 billion pounds;
- The addition of 2.9 million ounces of gold reserves at the Merian project in Suriname; and
- The addition of 2.6 million ounces of gold inferred resources at the Long Canyon project in Nevada.

"We are pleased to announce 6.6 million ounces of gold reserve additions in 2012 at higher grades than depleted, with 2.9 million ounces of new reserves declared at Merian in Suriname," said Gary Goldberg, President and Chief Operating Officer. "We also declared 2.6 million ounces of gold inferred resource at Long Canyon in Nevada," Goldberg added.

Gold and copper reserves <sup>1</sup> were calculated at \$1,400 per ounce, and \$3.25 per pound, respectively. A \$100 increase in gold price would result in an approximate 2.8% increase in gold reserves while a \$100 decrease in gold price would result in an approximate 7.6% decrease in gold reserves. Gold and copper price related reserve additions accounted for 1.5 million ounces of gold and approximately 0.1 billion pounds of copper in 2012, as highlighted in the following charts.

<sup>1</sup> For detailed information on the Company's year-end attributable Proven and Probable Reserves and Measured, Indicated and Inferred Resources, please refer to the Supplemental Information and the cautionary statement at the end of this release.

(Photo: <http://photos.pnnewswire.com/prnh/20130221/LA64354-INFO-a>)

Attributable measured and indicated gold resources for 2012 were 22.3 million ounces. In addition, attributable inferred gold resources were 17.9 million ounces. Attributable measured and indicated copper resources for 2012 were 2.2 billion pounds. In addition, attributable inferred copper resources were 970 million pounds. Gold and copper resources were calculated using prices of \$1,600 per ounce and \$3.50 per pound, respectively.

Attributable proven and probable silver reserves for 2012 were 186 million ounces. Attributable measured and indicated silver resources for 2012 were 53 million ounces, with additional inferred silver resources of 35 million ounces. Silver reserves and resources were calculated using prices of \$30 and \$35 per ounce, respectively.

### Exploration: 2013 Planned Activity

Newmont's 2013 attributable exploration budget is \$249 million, with over 40% allocated to North America, and the balance split between Asia Pacific, Africa, South America, and other strategic programs, as shown in the chart below. Of the total attributable exploration budget, approximately three quarters is expected to be focused on brownfields exploration activity, with the balance targeted on greenfields programs.

(Photo: <http://photos.pnnewswire.com/prnh/20130221/LA64354-INFO-b>)

<sup>2</sup> 2013 Opportunity Fund budget to be allocated regionally to the highest ranking projects identified throughout the course of the year, consistent with prior year practice.

### Reserve and Resource Tables

Proven and Probable reserves are based on extensive drilling, sampling, mine modeling and metallurgical testing from which we determined economic feasibility. Metal price assumptions follow SEC guidance not to exceed a three year trailing average. The price sensitivity of reserves depends upon several factors including grade, metallurgical recovery, operating cost, waste-to-ore ratio and ore type. Metallurgical recovery rates vary depending on the metallurgical properties of each deposit and the production process used. The reserve tables included in this release list the average metallurgical recovery rate for each deposit, which takes into account the relevant processing methods. The cut-off grade, or lowest grade of mineralized material considered economic to process, varies with material type, price, metallurgical recoveries, operating costs and co- or by-product credits. The Proven and Probable reserve figures presented herein are estimates based on information available at the time of calculation. No assurance can be given that the indicated levels of recovery of gold and copper will be realized. Ounces of gold and silver or pounds of copper included in the proven and probable reserves are calculated without regard to any losses during metallurgical treatment. Reserve estimates may require revision based on actual production. Market fluctuations in the price of gold and copper, as well as increased production costs or reduced metallurgical recovery rates, could render certain proven and probable reserves containing relatively lower grades of mineralization uneconomic to exploit and might result in a reduction of reserves.

The Measured, Indicated, and Inferred resource figures presented herein are estimates based on information available at the time of calculation and are exclusive of reserves. A 'Mineral Resource' is a concentration or occurrence of solid material of economic interest in or on the Earth's crust in such form, grade or quality and quantity that there are reasonable prospects for eventual economic extraction. The location, quantity, grade or quality, continuity and other geological characteristics of a Mineral Resource are known, estimated or interpreted from specific geological evidence and knowledge, including sampling. Mineral Resources are sub-divided, in order of increasing geological confidence, into Inferred, Indicated and Measured categories. Ounces of gold and silver or pounds of copper included in the Measured, Indicated and Inferred resources are calculated without regard to any losses during metallurgical treatment. Market fluctuations in the price of gold and copper, as well as increased production costs or reduced metallurgical recovery rates, could change future estimates of resources.

We publish reserves and resources annually, and will recalculate reserves and resources at December 31, 2013, taking into account metal prices, changes, if any, in future production and capital costs, divestments and depletion as well as any acquisitions and additions during 2013.

**Attributable Proven, Probable, and Combined Gold Reserves <sup>(1)</sup>, U.S Units**

Deposits/Districts by Reporting Unit	Newmont Share	December 31, 2012									December 31, 2011						
		Proven Reserves			Probable Reserves			Proven and Probable Reserves			Metallurgical Recovery			Proven + Probable Reserves			
		Tonnage (x1000 tons)	Grade (oz/ton)	Gold (x1000 ozs)	Tonnage (x1000 tons)	Grade (oz/ton)	Gold (x1000 ozs)	Tonnage (x1000 tons)	Grade (oz/ton)	Gold (x1000 ozs)	Metallurgical Recovery (%)	Tonnage (x1000 tons)	Grade (oz/ton)	Gold (x1000 ozs)			
<b>North America</b>																	
Carlin Open Pits, Nevada	100%	82,100	0.059	4,810	231,100	0.030	6,840	313,200	0.037	11,650	74%	331,700	0.038	12,620			
Carlin Underground, Nevada	100%	14,500	0.252	3,650	9,000	0.285	2,580	23,500	0.265	6,230	86%	18,000	0.282	5,090			
Midas, Nevada	100%	200	0.191	30	400	0.055	20	600	0.095	50	90%	800	0.226	160			
Phoenix, Nevada	100%	22,700	0.019	440	417,200	0.017	6,990	439,900	0.017	7,430	73%	447,100	0.016	7,250			
Twin Creeks, Nevada	100%	7,100	0.101	720	51,200	0.052	2,680	58,300	0.058	3,400	80%	48,300	0.078	3,780			
Turquoise Ridge, Nevada <sup>(2)</sup>	25%	2,200	0.396	860	2,900	0.370	1,080	5,100	0.381	1,940	92%	4,000	0.442	1,760			
Nevada In-Process <sup>(3)</sup>	100%	25,500	0.018	450	0		0	25,500	0.018	450	64%	23,000	0.020	460			
Nevada Stockpiles <sup>(4)</sup>	100%	68,900	0.055	3,830	3,400	0.026	90	72,300	0.054	3,920	75%	68,200	0.052	3,530			
<b>Total Nevada</b>		<b>223,200</b>	<b>0.066</b>	<b>14,790</b>	<b>715,200</b>	<b>0.028</b>	<b>20,280</b>	<b>938,400</b>	<b>0.037</b>	<b>35,070</b>	<b>77%</b>	<b>941,100</b>	<b>0.037</b>	<b>34,650</b>			
La Herradura, Mexico	44%	85,500	0.017	1,470	72,600	0.016	1,140	158,100	0.017	2,610	67%	111,400	0.021	2,330			
<b>TOTAL NORTH AMERICA</b>		<b>308,700</b>	<b>0.053</b>	<b>16,260</b>	<b>787,800</b>	<b>0.027</b>	<b>21,420</b>	<b>1,096,500</b>	<b>0.034</b>	<b>37,680</b>	<b>77%</b>	<b>1,052,500</b>	<b>0.035</b>	<b>36,980</b>			
<b>South America</b>																	
Conga, Peru <sup>(5)</sup>	51.35%	0		0	303,400	0.021	6,460	303,400	0.021	6,460	75%	303,400	0.021	6,460			
Yanacocha Open Pits <sup>(6)</sup>	51.35%	23,000	0.057	1,310	73,400	0.014	1,050	96,400	0.024	2,360	73%	119,900	0.030	3,570			







	Share	(x1000 tons)	(Cu%)	(million pounds)	(x1000 tons)	(Cu%)	(million pounds)	(x1000 tons)	(Cu%)	(million pounds)	Recovery	(x1000 tons)	(Cu%)	(million pounds)
North America														
Phoenix, Nevada	100%	22,700	0.15%	70	420,500	0.15%	1,220	443,200	0.15%	1,290	61%	450,300	0.15%	1,300
Phoenix Copper														
Leach, Nevada (2)	100%	0		0	177,100	0.24%	850	177,100	0.24%	850	58%	170,200	0.22%	740
TOTAL NORTH AMERICA		22,700	0.15%	70	597,600	0.17%	2,070	620,300	0.17%	2,140	59%	620,500	0.16%	2,040
South America														
Conga, Peru (3)	51.35%	0		0	303,400	0.28%	1,690	303,400	0.28%	1,690	85%	303,400	0.28%	1,690
TOTAL SOUTH AMERICA		0		0	303,400	0.28%	1,690	303,400	0.28%	1,690	85%	303,400	0.28%	1,690
Asia Pacific														
Batu Hijau (4)	48.5%	131,300	0.51%	1,340	166,600	0.36%	1,220	297,900	0.43%	2,560	75%	323,700	0.41%	2,670
Batu Hijau Stockpiles (4) (5)	48.5%	0		0	140,600	0.33%	940	140,600	0.33%	940	59%	156,900	0.34%	1,060
Batu Hijau, Indonesia	48.5%	131,300	0.51%	1,340	307,200	0.35%	2,160	438,500	0.40%	3,500	71%	480,600	0.39%	3,730
Boddington Boddington Stockpiles (5)	100%	117,100	0.10%	230	813,400	0.11%	1,840	930,500	0.11%	2,070	83%	1,053,500	0.11%	2,260
Boddington, Western Australia	100%	32,000	0.10%	60	31,800	0.07%	50	63,800	0.08%	110	83%	1,053,500	0.11%	2,260
TOTAL ASIA PACIFIC		280,400	0.29%	1,630	1,152,400	0.18%	4,050	1,432,800	0.20%	5,680	75%	1,534,100	0.20%	5,990
TOTAL NEWMONT WORLDWIDE		303,100	0.28%	1,700	2,053,400	0.19%	7,810	2,356,500	0.20%	9,510	73%	2,458,000	0.20%	9,720

- (1) Reserves are calculated at US\$3.25 or A\$3.25 per pound copper price unless otherwise noted. 2011 reserves were calculated at US\$3.00 or A\$3.15 per pound copper price unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 and pounds have been rounded to the nearest 10 million.
- (2) Project is under development. Leach reserves are within Phoenix Reserve Pit.
- (3) Project is under development.
- (4) Percentage reflects Newmont's economic interest at December 31, 2012.
- (5) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material. Stockpiles increase or decrease depending on current mine plans. Stockpiles are reported separately where tonnage or contained metal are greater than 5% of the total site reported reserves.

Attributable Copper Reserves (1) Metric Units														
December 31, 2012														
Deposits/Districts	Newmont Share	Proven Reserves			Probable Reserves			Proven + Probable Reserves			Metallurgical Recovery	Proven + Probable Reserve		
		Tonnage (x1000 tonnes)	Grade (Cu%)	Copper (Tonnes)	Tonnage (x1000 tonnes)	Grade (Cu%)	Copper (Tonnes)	Tonnage (x1000 tonnes)	Grade (Cu%)	Copper (Tonnes)		Tonnage (x1000 tonnes)	Grade (Cu%)	Copper (Tonnes)
North America														
Phoenix, Nevada	100%	20,600	0.15%	31,570	381,500	0.15%	554,220	402,100	0.15%	585,790	61%	408,500	0.15%	593,140
Phoenix Copper														
Leach, Nevada (2)	100%	0		0	160,600	0.24%	384,130	160,600	0.24%	384,130	58%	154,400	0.22%	339,680
TOTAL NORTH AMERICA		20,600	0.15%	31,570	542,100	0.17%	938,350	562,700	0.17%	969,920	59%	562,900	0.16%	932,820
South America														
Conga, Peru (3)	51.35%	0		0	275,200	0.28%	767,420	275,200	0.28%	767,420	85%	275,200	0.28%	767,300
TOTAL SOUTH AMERICA		0		0	275,200	0.28%	767,420	275,200	0.28%	767,420	85%	303,400	0.28%	767,300
Asia Pacific														
Batu Hijau (4)	48.5%	119,100	0.51%	606,440	151,100	0.36%	551,440	270,200	0.43%	1,157,880	75%	293,700	0.41%	1,211,990
Batu Hijau Stockpiles (4) (5)	48.5%	0		0	127,600	0.33%	425,430	127,600	0.33%	425,430	59%	142,300	0.34%	481,570
Batu Hijau, Indonesia	48.5%	119,100	0.51%	606,440	278,700	0.35%	976,870	397,800	0.40%	1,583,310	71%	436,000	0.39%	1,693,560
Boddington Boddington Stockpiles (5)	100%	106,200	0.10%	106,500	737,900	0.11%	832,830	844,100	0.11%	939,330	83%	955,700	0.11%	1,025,450
Boddington, Western Australia	100%	29,000	0.10%	27,930	28,800	0.07%	20,880	57,800	0.08%	48,810	83%	955,700	0.11%	1,025,450
TOTAL ASIA PACIFIC		254,300	0.29%	740,870	1,045,400	0.18%	1,830,580	1,299,700	0.20%	2,571,450	75%	1,534,100	0.20%	2,719,010
TOTAL NEWMONT WORLDWIDE		274,900	0.28%	772,440	1,862,700	0.19%	3,536,350	2,137,600	0.20%	4,308,790	73%	2,458,000	0.20%	4,419,130

See Footnotes under Copper Reserves U.S. units table.

Attributable Copper Mineral Resources (1)(2)														
December 31, 2012														
Deposits/Districts	Newmont Share	Measured Resources			Indicated Resources			Measured + Indicated Resources (3)			Inferred Resources			
		Tonnage (x1000 tons)	Grade (Cu%)	Copper (million Pounds)	Tonnage (x1000 tons)	Grade (Cu%)	Copper (million Pounds)	Tonnage (x1000 tons)	Grade (Cu%)	Copper (million Pounds)	Tonnage (x1000 tons)	Grade (Cu%)	Copper (million Pounds)	
North America														
Phoenix, Nevada	100%	6,300	0.07%	10	191,800	0.08%	300	198,100	0.08%	310		119,600	0.10%	230
Phoenix Copper														
Leach, Nevada	100%	1,000	0.34%	10	21,300	0.25%	110	22,300	0.25%	120		16,900	0.20%	70
TOTAL NORTH AMERICA		7,300	0.11%	20	213,100	0.09%	410	220,400	0.10%	430		136,500	0.11%	300
South America														
Conga, Peru	51.35%	0		0	89,300	0.19%	350	89,300	0.19%	350		130,480	0.19%	490
TOTAL SOUTH AMERICA		0		0	89,300	0.19%	350	89,300	0.19%	350		130,480	0.19%	490
Asia Pacific														
Batu Hijau, Indonesia (4)	48.5%	8,100	0.37%	60	141,300	0.34%	970	149,400	0.34%	1,030		27,600	0.27%	150
Boddington, Western Australia	100%	35,500	0.07%	50	225,900	0.08%	360	261,400	0.08%	410		15,600	0.11%	30
TOTAL ASIA PACIFIC		43,600	0.12%	110	367,200	0.18%	1,330	410,800	0.18%	1,440		43,200	0.21%	180
TOTAL NEWMONT WORLDWIDE		50,900	0.12%	130	669,600	0.16%	2,090	720,500	0.15%	2,220		310,180	0.16%	970



Conga, Peru	51.35%	0	0	275,200	2.2	19,400	275,200	2.2	19,400	70%	275,200	2.2	19,400	
Yanacocha Open Pits, Peru	51.35%	17,900	5.7	3,300	59,600	2.7	5,110	77,500	3.4	8,410	29%	81,300	4.3	11,240
Yanacocha In-Process (2)	51.35%	0	0	64,900	8.8	18,370	64,900	8.8	18,370	10%	54,000	16.6	28,840	
Yanacocha Stockpiles (3)	51.35%	7,600	42.4	10,380	0	0	7,600	42.4	10,380	31%	5,500	42.3	7,430	
Total Yanacocha, Peru	51.35%	25,500	16.7	13,680	124,500	5.9	23,480	150,000	7.7	37,160	20%	140,800	10.5	47,510
<b>TOTAL SOUTH AMERICA</b>		<b>25,500</b>	<b>16.7</b>	<b>13,680</b>	<b>399,700</b>	<b>3.3</b>	<b>42,880</b>	<b>425,200</b>	<b>4.1</b>	<b>56,560</b>	<b>37%</b>	<b>416,000</b>	<b>5.0</b>	<b>66,910</b>
Asia Pacific														
Batu Hijau Open Pit (4)	48.5%	119,100	1.6	6,120	151,100	0.8	3,980	270,200	1.2	10,100	78%	293,700	1.1	10,410
Batu Hijau Stockpiles (3)(4)	48.5%	0	0	127,600	0.5	2,140	127,600	0.5	2,140	72%	142,300	0.5	2,430	
Total Batu Hijau, Indonesia	48.5%	119,100	1.6	6,120	278,700	0.7	6,120	397,800	1.0	12,240	77%	436,000	0.9	12,840
<b>TOTAL ASIA PACIFIC</b>		<b>119,100</b>	<b>1.6</b>	<b>6,120</b>	<b>278,700</b>	<b>0.7</b>	<b>6,120</b>	<b>397,800</b>	<b>1.0</b>	<b>12,240</b>	<b>77%</b>	<b>436,000</b>	<b>0.9</b>	<b>12,840</b>
<b>TOTAL NEWMONT WORLDWIDE</b>		<b>165,300</b>	<b>5.0</b>	<b>26,850</b>	<b>1,060,300</b>	<b>4.7</b>	<b>158,940</b>	<b>1,225,600</b>	<b>4.7</b>	<b>185,790</b>	<b>40%</b>	<b>1,261,200</b>	<b>4.8</b>	<b>194,980</b>

See Footnotes under Silver Reserves U.S. units table.

Attributable Silver Mineral Resources <sup>(1)(2)</sup> U.S. Units													
December 31, 2012													
Deposits/Districts	Newmont Share	Measured Resources			Indicated Resources			Measured + Indicated Resources <sup>(3)</sup>			Inferred Resources		
		Tonnage (x1000 tons)	Grade (oz/ton)	Ag (x1000 ozs)	Tonnage (x1000 tons)	Grade (oz/ton)	Ag (x1000 ozs)	Tonnage (x1000 tons)	Grade (oz/ton)	Ag (x1000 ozs)	Tonnage (x1000 tons)	Grade (oz/ton)	Ag (x1000 ozs)
<b>North America</b>													
Sandman, Nevada	100%	0		0	1,300	0.199	300	1,300	0.199	300	1,100	0.167	200
Midas, Nevada	100%	0	2.236	40	100	7.717	700	100	6.879	740	300	7.156	2,500
Phoenix, Nevada Phoenix Stockpiles, Nevada (4)	100%	6,300	0.185	1,200	191,800	0.186	35,700	198,100	0.186	36,900	117,200	0.202	23,700
<b>TOTAL NORTH AMERICA</b>		<b>6,300</b>	<b>0.190</b>	<b>1,240</b>	<b>193,200</b>	<b>0.190</b>	<b>36,700</b>	<b>199,500</b>	<b>0.190</b>	<b>37,940</b>	<b>120,900</b>	<b>0.220</b>	<b>26,600</b>
<b>South America</b>													
Conga, Peru	51.35%	0	0	0	89,300	0.047	4,200	89,300	0.047	4,200	99,100	0.033	3,300
Yanacocha, Peru	51.35%	12,700	0.434	5,500	16,700	0.080	1,300	29,400	0.233	6,800	10,000	0.425	4,300
<b>TOTAL SOUTH AMERICA</b>		<b>12,700</b>	<b>0.434</b>	<b>5,500</b>	<b>106,000</b>	<b>0.052</b>	<b>5,500</b>	<b>118,700</b>	<b>0.093</b>	<b>11,000</b>	<b>109,100</b>	<b>0.069</b>	<b>7,600</b>
<b>Asia Pacific</b>													
Batu Hijau, Indonesia (5)	48.5%	8,100	0.038	300	141,300	0.027	3,700	149,400	0.027	4,000	27,600	0.016	400
<b>TOTAL ASIA PACIFIC</b>		<b>8,100</b>	<b>0.038</b>	<b>300</b>	<b>141,300</b>	<b>0.027</b>	<b>3,700</b>	<b>149,400</b>	<b>0.027</b>	<b>4,000</b>	<b>27,600</b>	<b>0.016</b>	<b>400</b>
<b>TOTAL NEWMONT WORLDWIDE</b>		<b>27,100</b>	<b>0.259</b>	<b>7,040</b>	<b>440,500</b>	<b>0.104</b>	<b>45,900</b>	<b>467,600</b>	<b>0.113</b>	<b>52,940</b>	<b>257,600</b>	<b>0.134</b>	<b>34,600</b>

- (1) Mineral Resources reported exclusive of reserves.
- (2) Mineral Resources calculated at a silver price of US\$35.00, A\$35.00, or NZ\$45.00 per ounce unless otherwise noted. 2011 Resources were calculated at a silver price of US\$26.00, A\$27.50, or NZ\$34.50 per ounce. Tonnage amounts have been rounded to the nearest 100,000.
- (3) Measured and Indicated combined Resources are equivalent to Mineralized Material disclosed in Newmont's 10K filing.
- (4) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans.
- (5) Percentage reflects Newmont's economic interest at December 31, 2012.

Attributable Silver Mineral Resources <sup>(1)(2)</sup> Metric Units													
December 31, 2012													
Deposits/Districts	Newmont Share	Measured Resources			Indicated Resources			Measured + Indicated Resources <sup>(3)</sup>			Inferred Resources		
		Tonnage (x1000 tonnes)	Grade (g/tonne)	Ag (x1000 ozs)	Tonnage (x1000 tonnes)	Grade (g/tonne)	Ag (x1000 ozs)	Tonnage (x1000 tonnes)	Grade (g/tonne)	Ag (x1000 ozs)	Tonnage (x1000 tonnes)	Grade (g/tonne)	Ag (x1000 ozs)
<b>North America</b>													
Sandman, Nevada	100%	0		0	1,200	6.8	300	1,200	6.8	300	1,000	5.7	200
Midas, Nevada	100%	0	76.7	40	100	264.6	700	100	235.8	740	300	245.4	2,500
Phoenix, Nevada Phoenix Stockpiles, Nevada (4)	100%	5,700	6.3	1,200	174,000	6.4	35,700	179,700	6.4	36,900	106,300	6.9	23,700
<b>TOTAL NORTH AMERICA</b>		<b>5,700</b>	<b>6.5</b>	<b>1,240</b>	<b>175,300</b>	<b>6.5</b>	<b>36,700</b>	<b>181,000</b>	<b>6.5</b>	<b>37,940</b>	<b>109,700</b>	<b>7.5</b>	<b>26,600</b>
<b>South America</b>													
Conga, Peru	51.35%	0		0	81,000	1.6	4,200	81,000	1.6	4,200	89,900	1.1	3,300
Yanacocha, Peru	51.35%	11,500	14.9	5,500	15,100	2.7	1,300	26,600	8.0	6,800	9,100	14.6	4,300
<b>TOTAL SOUTH AMERICA</b>		<b>11,500</b>	<b>14.9</b>	<b>5,500</b>	<b>96,100</b>	<b>1.8</b>	<b>5,500</b>	<b>107,600</b>	<b>3.2</b>	<b>11,000</b>	<b>99,000</b>	<b>2.4</b>	<b>7,600</b>
<b>Asia Pacific</b>													
Batu Hijau, Indonesia (5)	48.5%	7,300	1.3	300	128,200	0.9	3,700	135,500	0.9	4,000	25,000	0.5	400
<b>TOTAL ASIA PACIFIC</b>		<b>7,300</b>	<b>1.3</b>	<b>300</b>	<b>128,200</b>	<b>0.9</b>	<b>3,700</b>	<b>135,500</b>	<b>0.9</b>	<b>4,000</b>	<b>25,000</b>	<b>0.5</b>	<b>400</b>
<b>TOTAL NEWMONT WORLDWIDE</b>		<b>24,500</b>	<b>8.9</b>	<b>7,040</b>	<b>399,600</b>	<b>3.6</b>	<b>45,900</b>	<b>424,100</b>	<b>3.9</b>	<b>52,940</b>	<b>233,700</b>	<b>4.6</b>	<b>34,600</b>

See Footnotes under Silver Resources U.S. units table.

To view more detailed financial disclosure, including regional mine statistics, Results of Consolidated Operations, Liquidity and Capital Resources, Management's Discussion & Analysis, relevant Risk Factors, and a complete outline of the 2012 Operating and Financial guidance by region, please see the Company's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 22, 2013, available at [www.newmont.com](http://www.newmont.com).

Newmont Mining Corporation (NYSE: NEM) announced it will report Fourth Quarter and Year-End 2012 results after the market closes on **Thursday, February 21, 2013**. A conference call will be

held on **Friday, February 22 at 10:00 a.m. Eastern Time (8:00 a.m. Mountain Time)** ; it will also be carried on the Company's website.

Conference Call Details

Dial-In Number	888.566.1822
Intl Dial-In Number	312.470.7116
Leader	John Seaberg
Passcode	Newmont
Replay Number	866-380-6745
Intl Replay Number	203-369-0348
Replay Passcode	2013

Webcast Details

URL <http://services.choruscall.com/links/newmont130222.html>

The Fourth Quarter and Year-End 2012 results and related financial and statistical information will be available after the market close on Thursday, February 21, 2013 on the "Investor Relations" section of the Company's web site, [www.newmont.com](http://www.newmont.com). Additionally, the conference call will be archived for a limited time on the Company's website.

Cautionary Statement Regarding Forward Looking Statements, Including 2013 Outlook:

This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements may include, without limitation: (i) estimates of future production and sales; (ii) estimates of future costs applicable to sales; (iii) estimates of future consolidated and attributable capital expenditures, CAS, and all-in sustaining cost; (iv) estimates of future exploration spending; and (v) expectations regarding the development, growth and exploration potential of the Company's projects. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company's projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, such statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by the "forward-looking statements". Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks, community relations, conflict resolution and outcome of projects or oppositions and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2012 Form 10-K, filed on February 22, 2013, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," including, without limitation, outlook, to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws. Investors should not assume that any lack of update to a previously issued "forward-looking statement" constitutes a reaffirmation of that statement. Continued reliance on "forward-looking statements" is at investors' own risk.

Cautionary Statement regarding Reserves and Resource :

Ian Douglas, Newmont's Group Executive of Reserves, is the qualified person responsible for the preparation of the Reserve and Resource estimates in this presentation. The Reserves disclosed in this presentation have been prepared in compliance with Industry Guide 7 published by the SEC. As used in this news release, the term "Reserve" means that part of a mineral deposit that can be economically and legally extracted or produced at the time of the reserve determination. The term "economically," as used in this definition, means that profitable extraction or production has been established or analytically demonstrated in a full feasibility study to be viable and justifiable under reasonable investment and market assumptions. The term "legally," as used in this definition, does not imply that all permits needed for mining and processing have been obtained or that other legal issues have been completely resolved. However, for a reserve to exist, Newmont must have a justifiable expectation, based on applicable laws and regulations, that issuance of permits or resolution of legal issues necessary for mining and processing at a particular deposit will be accomplished in the ordinary course and in a timeframe consistent with Newmont's current mine plans. Reserves in this news release may be aggregated from the Proven and Probable classes. The terms "Mineral Resources" or "Resources" and Measured, Indicated and Inferred resources are used in this news release. Investors are advised that the SEC does not recognize these terms. Newmont has determined that such Resources would be substantively the same as those prepared using the Guidelines established by the Society of Mining, Metallurgy and Exploration and defined as Mineral Resources. Estimates of Resources are subject to further exploration and development, are subject to additional risks, and no assurance can be given that they will eventually convert to future Mineral Reserves of the company. Inferred Resources, in particular, have a great amount of uncertainty as to their existence and their economic and legal feasibility. Investors are cautioned not to assume that any part or all of the Inferred Resource exists, or is economically or legally mineable. Also, disclosure of contained ounces is permitted under SME and other regulatory guideline; however, the SEC generally requires mineral resource information to be reported only as in-place tonnage and grade. In addition, our current or future reserves and exploration and development projects may not result in new mineral producing operations. Even if significant mineralization is discovered and converted to reserves, it will likely take many years from the initial phases of exploration to development and ultimately to production, during which time the economic feasibility of production may change. Additionally, references to "attributable ounces," "attributable pounds" and "attributable mineralization" in this news release are intended to mean that portion of gold or copper produced, sold or included in Proven and Probable Reserves or Resources that is attributable to our ownership or economic interest.

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