

NEWMONT MINING CORP /DE/

FORM 8-K (Current report filing)

Filed 03/26/13 for the Period Ending 03/25/13

Address	6363 SOUTH FIDDLERS GREEN CIRCLE GREENWOOD VILLAGE, CO 80111
Telephone	303-863-7414
CIK	0001164727
Symbol	NEM
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 OR 15(d) of
The Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported):
March 25, 2013**

NEWMONT MINING CORPORATION

(Exact name of registrant as specified in its charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-31240

(Commission File Number)

84-1611629

(I.R.S. Employer Identification Number)

**6363 South Fiddlers Green Circle
Greenwood Village, Colorado 80111**

(Address and zip code of principal executive offices)

(303) 863-7414

(Registrant's telephone number, including area code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On March, 25, 2013, Newmont Mining Corporation (the “Company”) announced the appointment of Chris Robison, age 55, to the role of Executive Vice President, Operations and Projects, effective May 1, 2013.

Mr. Robison has more than 32 years of experience in the copper, gold, molybdenum, borates and talc mining sectors. From late 2012 to early 2013, Mr. Robison provided certain consulting services to the Company in connection with labor negotiation strategy, safety effectiveness and operational efficiencies. Prior to that, he served as the Chief Operations Officer for Rio Tinto Minerals from 2006 to 2012, where he managed a global portfolio of mines, processing and shipping facilities. Previously, Mr. Robison served as Chief Operations Officer for U.S. Borax Inc. from 2001 to 2006 with responsibility for mining, refining and distribution facilities on four continents. In the copper and gold sector, Mr. Robison previously served as Vice President and General Manager, Mining and Concentrating from 2000 to 2001 for Kennecott Utah Copper, with responsibility for the Bingham Canyon copper mine and Barney’s Canyon gold mine along with a concentrator plant, smelter and refinery. Mr. Robison holds a Bachelor of Science degree in Metallurgical Engineering from the University of Nevada’s Mackay School of Mines. He is also a member of the Society of Metallurgical Engineers and has served on the Board of Directors of the Utah Mining Association. He currently serves on the University of Nevada’s Mackay School of Mines Advisory Board.

In the Executive Vice President, Operations and Projects position with the Company, Mr. Robison will have a base salary of \$700,000, a target cash bonus at 125% of annual base salary and a one-time total long-term equity incentive target compensation of 350% of annual base salary. Mr. Robison’s cash bonus incentives shall be delivered according to the Company’s incentive programs as described in the Company’s 2013 Annual Proxy Statement, dated March 7, 2013. For equity incentives, Mr. Robison will participate in the Company’s strategic stock unit program, but he will not participate in the performance leveraged stock unit program. Each of these equity programs are described in detail in the Company’s 2013 Annual Proxy Statement. Mr. Robison will be eligible for the Executive Change of Control Plan of the Company, but will not be eligible for the Severance Plan of the Company. In addition, Mr. Robison will receive a sign-on bonus in the amount of \$500,000, within 30 days of beginning employment. If Mr. Robison voluntarily separates employment from the Company within 24 months of his effective date of hire, he will have an obligation to repay the Company a pro-rated amount of the sign-on bonus equal to 1/24th of the full amount for each month of the 24 months of employment not attained.

As noted above, Mr. Robison provides certain consulting services to the Company. Under the existing consulting arrangement, he is entitled to compensation in an amount of \$625 per hour for services rendered in connection with labor negotiation strategy, safety effectiveness and operational efficiencies. Total consulting fees paid to Mr. Robison for services rendered in 2012 and 2013 as of the date of this report did not exceed an aggregate amount of \$20,000 and are not currently expected to exceed an additional \$15,000 for the remainder of the term of the consulting arrangement. The consulting arrangement will terminate on April 15, 2013 and will no longer be in effect at the time of Mr. Robison’s appointment to the role of Executive Vice President, Operations and Projects.

There is no other arrangement or understanding between Mr. Robison and any other persons pursuant to which he was elected as the Executive Vice President, Operations and Projects of the Company. Mr. Robison does not have a family relationship with any member of the Board of Directors or any executive officer of the Company, and Mr. Robison has not been a participant or had any interest in any transaction with the Company that is reportable under Item 404(a) of Regulation S-K.

Item 9.01. Financial Statements and Exhibits.

<u>Exhibit Number</u>	<u>Description</u>
99.1	News Release dated March 25, 2013.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NEWMONT MINING CORPORATION

By: /s/ Stephen P. Gottesfeld
Name: Stephen P. Gottesfeld
Title: Executive Vice President, General Counsel and
Corporate Secretary

Dated: March 26, 2013

EXHIBIT INDEX

Exhibit Number	Description of Exhibit
99.1	News Release dated March 25, 2013.



For Immediate Release

Newmont Appoints Mining Veteran Chris J. Robison as Executive Vice President of Operations and Projects

DENVER, March 25, 2013 – Newmont Mining Corporation (NYSE: NEM) (“Newmont” or the “Company”) announced the appointment of Chris J. Robison as Executive Vice President of Operations and Projects today. Mr. Robison brings more than 32 years in the copper, gold, molybdenum, borates and talc mining sectors to his new role where he will oversee Newmont’s gold and copper asset portfolio on five continents along with the Company’s safety and security functions.

“Chris is one of the best operators in the industry and has developed a solid reputation for sustainably improving safety, costs and profitability at mining and refining operations around the world. He will be a driving force behind our efforts to improve mining fundamentals, build profitable production growth and translate that into value for our shareholders and other stakeholders,” said Gary Goldberg, Newmont’s President and Chief Executive Officer.

Mr. Robison most recently served as Chief Operating Officer for Rio Tinto Minerals where he managed a global portfolio of mines, processing and shipping facilities, and delivered significant improvements to the organization’s profitability, health and safety, environmental and quality performance. Prior to that role, he was Chief Operating Officer for U.S. Borax Inc. with responsibility for mining, refining and distribution facilities on four continents. In the copper and gold sector, Mr. Robison also previously served as Vice President and General Manager, Mining and Concentrating for Kennecott Utah Copper, with responsibility for the Bingham Canyon copper mine, the Copperton Concentrator, and Barney’s Canyon gold mine.

Mr. Robison holds a Bachelor of Science degree in Metallurgical Engineering from the University of Nevada’s Mackay School of Mines. He is also a member of the Society of Metallurgical Engineers and has served on the Board of Directors of the Utah Mining Association. He currently serves on the University of Nevada’s Mackay School of Mines Advisory Board.

About Newmont

Founded in 1921 and publicly traded since 1925, Newmont (www.newmont.com) is one of the largest gold companies in the world. Headquartered in Colorado, the Company has approximately 40,000 employees and contractors, with the majority working at core operations in the United States, Australia, Peru, Indonesia and Ghana. Newmont is the only gold company listed in the S&P 500 index and in 2007 became the first gold company selected to be part of the Dow Jones Sustainability World Index. Newmont’s industry leading performance is reflected through high standards in environmental management, health and safety for its employees and creating value and opportunity for host communities and shareholders.

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